



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

KCI Plaza, 4th Floor, 23C Ashutosh Chowdhury Avenue, Kolkata – 700 019, India

CIN: L65993WB1979PLC032394

GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32 Fax No: 91-33-4050-6333/6334

E-Mail: info@ludlowjute.com

Website: www.ludlowjute.com

Date: 11th September, 2023

To,
The Secretary
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code No.526179

Dear Sir/Madam,

Sub: Intimation regarding Proceedings of 44th Annual General Meeting under Regulation 30 read with Schedule III Part A(A)(13) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In furtherance to our letter dated 16th August 2023, please note that 44th AGM of the Company was held on Monday, 11th September 2023 at 11:00 A.M. (IST) through Video Conferencing/Other Audio-Visual Means, and the business mentioned in the Notice of the said AGM were transacted.

In this regard, please find enclosed herewith a summary of Proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & records.

Thanking You.

For Ludlow Jute & Specialities Limited

Rajesh Kumar Gupta
Chief Financial Officer

**Summary of proceedings of the 44th Annual General Meeting of the
Company Held on 11th September 2023**

The 44th AGM of the Members of Ludlow Jute & Specialities Limited ('the Company') was held on Monday, 11th September 2023 at 11:00 A.M. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

Mr. Rajesh Kumar Gupta, Chief Financial Officer, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

Mr. Rajya Vardhan Kanoria, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

All the Directors of the Company were present at the Meeting through VC from their respective locations.

The Chairman welcomed the Directors and requested them to introduce themselves to the Members. He then welcomed the representatives of the Company, who were attending the Meeting through VC.

The Chairman thereafter informed the Members that, representative(s) of M/s. JKVS & Co., Statutory Auditors, and Mr. Sachin Kumar, Secretarial Auditor and Scrutinizer for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Chairman further informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging on to the website of the National Securities Depository Limited (NSDL). The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at the AGM.

Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.

The Chairman then made his opening remarks and briefed the shareholders with respect to the Company's performance during FY 2022-23. He also briefed the shareholders on the growth plans and simplification journey of the Company.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2023 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor.

In terms of the Notice dated 14th June, 2023 convening the 44th AGM of the Company, the following businesses were transacted at the Meeting through remote e-voting.

Sr. No.	Resolution	Type of Resolution
1.	Adoption of Audited Financial Statements of the Company for the financial year ended 31 st March, 2023 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Declaration of dividend of Rs. 1.50 per Equity Share of the face value of Rs. 10/- each, for the financial year ended 31 st March 2023.	Ordinary
3.	Appointment of Mr. Rajya Vardhan Kanoria (DIN: 00003792), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	Fixation of remuneration of M/s. SPK Associates, Cost Accountants (Firm Registration No. 000040), Cost Auditors of the Company for the financial year ended 31 st March, 2023.	Ordinary
5.	Regularization of Additional Director, Mr. Ashish Chandrakant Agrawal (DIN: 10198821), as Managing Director of the Company.	Ordinary

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

Post the question-and-answer session, the Chairman authorized Mr. Rajesh Kumar Gupta, Chief Financial Officer, to carry out the e-voting process and conclude the Meeting. The Chairman further informed the Members that the consolidated voting results will be disseminated to the BSE on which the Company's shares are listed and will also be made available on the website of the Company at www.ludlowjute.com and NSDL at www.evoting@nsdl.com within 2 working days from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, Mr. Rajesh Kumar Gupta declared the Meeting closed.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received.

All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking You.

Yours faithfully,

For Ludlow Jute & Specialities Limited

Rajesh Kumar Gupta
Chief Financial Officer